

PREPARED BY: Bill Biven, Jr.
 DATE PREPARED: February 02, 2024
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LB 1008

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$45,000,000)		
CASH FUNDS	\$45,000,000	\$45,000,000		
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$45,000,000	\$0		

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1008 to appropriate \$45,000,000 from the School Safety & Security Fund to be used for security-related infrastructure projects. The cash fund is funded by a transfer from the General Fund of \$45,000,000.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	1008	AM:	AGENCY/POLT. SUB: Nebraska Department of Education
REVIEWED BY:	Gary Bush	DATE:	2/5/24 PHONE: (402) 471-4161
COMMENTS: Agree with the agency that the bill would provide additional appropriations and a transfer from the General Fund to the School Safety and Security Cash Fund. The agency should have shown a reduction in General Fund revenues and an increase in cash fund revenues to show the transfer.			

